Minutes of the Meeting of the FINANCIAL STRATEGY ADVISORY GROUP held at the Council Chamber, Epsom Town Hall on 25 September 2026

PRESENT:
Councillor Neil Dallen (Chair);Councillors Liz Frost and Clive Woodbridge

Absent:
Councillor Kate Chinn, Councillor Alex Coley and Councillor Peter O'Donovan

Officers present:
Cagdas Canbolat (Director of Corporate Services (S151)) and Richard Appiah-Ampofo (Senior Accountant)

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17 DECLARATIONS OF INTEREST

No declarations of interest were made by councillors regarding items on the agenda for the meeting.

18 MINUTES OF THE PREVIOUS MEETING

The Minutes of the Financial Strategy Advisory Group meeting held on 30 January 2026 were agreed as a true record and signed by the Chair.

19 2025/26 TREASURY MANAGEMENT OUTTURN

The Group received a report presenting the Council's 2025/26 treasury management performance outturn.

The Senior Accountant pointed out a typo on page 12 of the agenda pack. The figure in paragraph 4.2.3 for the net return made on interest bearing accounts should say 1.90% and not 2.05% as stated.

The following matters were discussed:

- Whether the Interest Equalisation Reserve was at a sufficient level.
- Potential issues around Council Tax collection rates in the lead up to the new Council being formed in April 2027

Following consideration of the report's contents, the Group moved to consider the report recommendations, which were unanimously agreed as follows:

(1) Receive the report on the Council's treasury management performance in 2025/26;

(2) Receive the 2025/26 prudential indicators.

The meeting began at 2.00 pm and ended at 2.16 pm

COUNCILLOR NEIL DALLEN (CHAIR)